

QUIZ in chapter 9

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

- Prepare a work sheet. [SLO 2.3]

Ungraded assignment submissions 07-17-2018 • Chapter 10 -10 Problems 10-3A and 10-4A 07-17-2018 • Chapter 10 -12 Problems 10-5A and 10-6A

Calendar

No upcoming assignments or events

- Explain the need for adjusting entries, and make adjusting entries for supplies used, expired insurance, depreciation, unpaid wages, and merchandise inventory [SLO 3.2]

PART II – PRACTICE SET (Continued - Day 2)

HOMEWORK - Problem 9-2A https://comfsm.schoology.com/assignment/1642176471/info

Wed Jul 11, 2018 at 2:55 pm Comment · Like

Rafael Pulmano > Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JULY 11 WEDNESDAY (DAY 27)

▶ PART I – CHAPTER 9

- READ/STUDY chapter 9, pages 407-427
- HOMEWORK 1 in chapter 9 > ANSWER Questions 1-9, page 428.
- HOMEWORK 2 in chapter 9 > SOLVE Exercise 9-6, pages 432-433.

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

- Prepare a work sheet and three basic financial statements [SLO 2.3]
- Explain the need for adjusting entries, and make adjusting entries for supplies used, expired
- insurance, depreciation, unpaid wages, and merchandise inventory [SLO 3.2)
- PART II PRACTICE SET

READ/STUDY handout about Columbia River Computers (Get your copy from instructor.)

Tue Jul 10, 2018 at 10:37 am Comment · Like



Rafael Pulmano > Accounting I: AC 131/1 - National Campus REGARDING CHAPTER 8 CHALLENGE PROBLEM - NEW EXTENSION OF SUBMISSION TIME

I received emails requesting for time extension for today's Challenge Problem. I have extended the lock time to 11:55 PM. The deadline is still 5:00 PM, so any submission after this time will still be accepted, but will be marked "Late".

Mon Jul 9, 2018 at 4:55 pm Comment · Like



Write a comment

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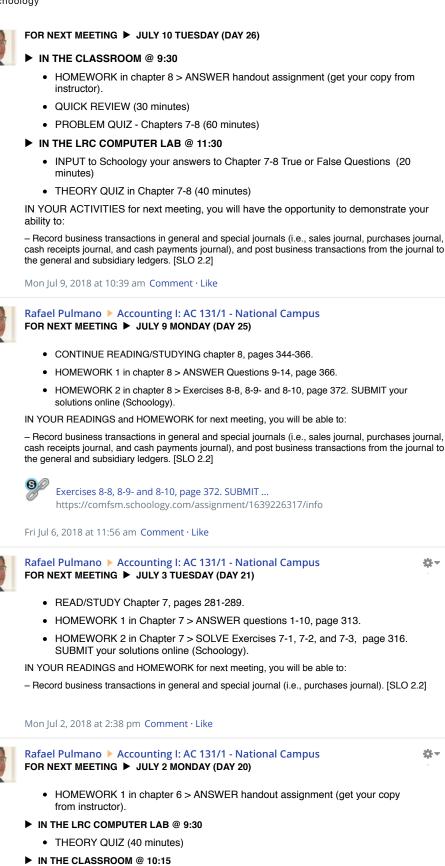
Rafael Pulmano > Accounting I: AC 131/1 - National Campus REVISED (CORRECTED) EXCEL SPREADSHEET FOR CHAPTER 8 CHALLENGE PROBLEM

Please use this latest version for your solution to the Challenge Problem in chapter 8. The first one I uploaded contained typos. Thanks to the students who brought the error to my attention. Sorry for the inconvenience.

EXTENSION -- Submission of solutions to Schoology for this class work is extended until 5:00 PM today.



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- PROBLEM QUIZ Chapter 6 (60 minutes)
- BEGIN NEW LESSON Chapter 7 (Start reading/studying this chapter)
- IN YOUR ACTIVITIES for next meeting, you will be able to:
- Record business transactions in general and special journals (i.e., combined journal, sales journal,

purchases journal, cash receipts journal, and cash payments journal), and post business transactions from the journal to the general and subsidiary ledgers. [SLO 2.2]

- 44

- Describe the need for special controls to protect cash, record transactions involving petty cash, change fund, and cash shortages/overages, and prepare a bank reconciliation. [SLO 3.1]

Thu Jun 28, 2018 at 10:59 am Comment · Like



Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 28 THURSDAY (DAY 19)

• CONTINUE READING/STUDYING chapter 6 (Appendix A), pages 260-270

- HOMEWORK 1 in chapter 6 (Appendix A) > ANSWER Concepts Review questions 1-4, page 270
- HOMEWORK 2 in chapter 6 (Appendix A) > SOLVE Skills Review Exercises A-1, A-2, and A-3, pages 270-271. SUBMIT your solutions online (Schoology).

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

- Record business transactions in a combined journal, and post business transactions from the journal to the general ledgers. [SLO 2.2]

Wed Jun 27, 2018 at 9:28 am Comment · Like

Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 27 WEDNESDAY (DAY 18)

- CONTINUE READING/STUDYING chapter 6, pages 231-247
- HOMEWORK 1 in chapter 6 > ANSWER questions 14-18, page 248
- HOMEWORK 2 in chapter 6 > SOLVE Exercises 6-7, 6-8, 6-9, and 6-10 pages 251-252. SUBMIT your solutions online (Schoology).

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

– Describe the need for special controls to protect cash, and prepare a bank reconciliation. [SLO 3.1]

Tue Jun 26, 2018 at 1:25 pm Comment · Like

Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 26 TUESDAY (DAY 17)

- READ/STUDY chapter 6, pages 216-231
- HOMEWORK 1 in chapter 6 > ANSWER questions 1-13, pages 247-248
- HOMEWORK 2 in chapter 6 > SOLVE Exercises 6-1, 6-2, and 6-3, pages 249-250. SUBMIT your solutions online (Schoology).
- IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

- Describe the need for special controls to protect cash,...

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Mon Jun 25, 2018 at 10:05 am Comment · Like

Rafael Pulmano > Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JUNE 25 MONDAY (DAY 16)

▶ IN THE CLASSROOM @ 9:30

- QUICK REVIEW (30 minutes)
- PROBLEM QUIZ Chapter 5 (60 minutes)
- ▶ IN THE LRC COMPUTER LAB @ 11:30
 - INPUT to Schoology your answers to True or False Questions (20 minutes)
 - THEORY QUIZ (40 minutes)

IN YOUR ACTIVITIES for next meeting, you will have the opportunity to demonstrate your ability to:

- Define accounting-related terms [SLO 1.1]
- Prepare a post-closing trial balance. [SLO 2.3]
- Journalize adjusting and closing entries. [SLO 3.2]

Fri Jun 22, 2018 at 10:13 am Comment · Like 3 people liked this Write a comment Rafael Pulmano 🕨 Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JUNE 22 FRIDAY (DAY 15) CONTINUE READING/STUDYING chapter 5, pages 189-196 HOMEWORK 1 in chapter 5 > ANSWER Questions 10-14, page 196 HOMEWORK 2 in chapter 5 > SOLVE Problem 5-5A, page 206. SUBMIT your solutions online (Schoology). IN YOUR READINGS AND HOMEWORK for next meeting, you will be able to: - Define accounting-related terms [SLO 1.1] - Prepare a work sheet and three basic financial statements. [SLO 2.3] - Journalize adjusting and closing entries. [SLO 3.2] Thu Jun 21, 2018 at 11:18 am Comment · Like Rafael Pulmano 🕨 Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 21 THURSDAY (DAY 14) • READ/STUDY chapter 5, pages 177-189 • HOMEWORK 1 in chapter 5 > ANSWER Questions 1-9, page 196 • HOMEWORK 2 in chapter 5 > SOLVE Exercises 5-1 and 5-2, pages 200-201. Submit your solutions online (Schoology). IN YOUR READINGS AND HOMEWORK for next meeting, you will be able to: - Prepare a post-closing trial balance. [SLO 2.3] - Explain the purpose of the closing process, and journalize and post closing entries. [SLO 3.2] Wed Jun 20, 2018 at 10:51 am Comment · Like Rafael Pulmano > Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JUNE 20 WEDNESDAY (DAY 13) ▶ IN THE CLASSROOM @ 9:30 QUICK REVIEW (30 minutes) • PROBLEM QUIZ - Chapter 4 (60 minutes) ▶ IN THE LRC COMPUTER LAB @ 11:30 • INPUT to Schoology your answers to True or False Questions (20 minutes) THEORY QUIZ (40 minutes) IN YOUR ACTIVITIES for next meeting, you will have the opportunity to demonstrate your ability to: - Explain the need for adjusting entries, and make adjusting entries for supplies used, expired insurance, depreciation, and unpaid wages. [SLO 3.2] - Prepare a work sheet and three basic financial statements. [SLO 2.3] Tue Jun 19, 2018 at 3:59 pm Comment · Like Ӱ 3 people liked this Write a comment Rafael Pulmano Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 19 TUESDAY (DAY 12)

- HOMEWORK 1 in chapter 4 > ANSWER handout assignment (get your copy from instructor).
- HOMEWORK 2 in chapter 4 > DOWNLOAD Excel spreadsheet template for Problem 4-2A and Problem 4-3A and enter your solutions from your completed class work for these problems. Submit your solutions online (Schoology).
- NOTE: <u>QUIZ in chapter 4 will be moved</u> to JUNE 20 WEDNESDAY (DAY 13)

IN YOUR HOMEWORK for next meeting, you will be able to:

- Explain the need for adjusting entries, and make adjusting entries for supplies used, expired insurance, depreciation, and unpaid wages. [SLO 3.2]

- Prepare a work sheet and three basic financial statements. [SLO 2.3]

Mon Jun 18, 2018 at 11:44 am Comment · Like

2 people liked this

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Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 18 MONDAY (DAY 11)

- READ/STUDY chapter 4, pages 133-158
- HOMEWORK 1 in chapter 4 > ANSWER Questions 1-14, page 159
- HOMEWORK 2 in chapter 4 > SOLVE Exercise 4-1, 4-3 and Exercise 4-4, pages 162-163. Submit your solutions online (Schoology).

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

 Explain the need for adjusting entries, and make adjusting entries for supplies used, expired insurance, depreciation, and unpaid wages. [SLO 3.2]

- Prepare a work sheet and three basic financial statements. [SLO 2.3]

Fri Jun 15, 2018 at 10:05 am Comment · Like

2 people liked this

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Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 15 FRIDAY (DAY 10)

- QUIZ in chapter 3 PROBLEM (Continued from yesterday in the classroom)
- CLASS WORK (after the quiz in the computer lab)
 - SOLVE EXERCISE 3-7, page 122 Submit solution online (Schoology)
 - SOLVE PROBLEM 3-4B, page 128 Submit solution online (Schoology)

IN YOUR QUIZ and CLASS WORK for next meeting, you will be able to:

- Explain the need for adjusting entries, and make adjusting entries for supplies used, expired insurance, depreciation, and unpaid wages. [SLO 3.2]

IN YOUR HOMEWORK and QUIZ for next meeting, you will be able to:

- Record business transactions in the general journal, and post business transactions from the journal to the general ledger. [SLO 2.2]

- Prepare a trial balance. [SLO 2.3]

- Describe (the effects) and perform the procedures for locating and correcting errors [SLO 3.2]

Thu Jun 14, 2018 at 12:08 pm Comment · Like

2 people liked this

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Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 14 THURSDAY (DAY 9)

- HOMEWORK 1 in chapter 3 > ANSWER handout assignment (get your copy from instructor).
- HOMEWORK 2 in chapter 3 > SOLVE Problem 3-3A, page 124.
- QUIZ in chapter 3

IN YOUR HOMEWORK and QUIZ for next meeting, you will be able to:

- Enumerate and Perform the steps in the accounting cycle for service type of business operation. [SLO 1.5]

- Record business transactions in the general journal, and post business transactions from the journal to the general ledger. [SLO 2.2]

- Prepare a trial balance. [SLO 2.3]

- Describe and perform the procedures for locating and correcting errors [SLO 3.2]

Wed Jun 13, 2018 at 12:32 pm Comment · Like

Ӱ 1 person likes this

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Rafael Pulmano 🕨 Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JUNE 13 WEDNESDAY (DAY 8)

- CONTINUE READING/STUDYING chapter 3, pages 104-116
- HOMEWORK 1 in chapter 3 > ANSWER Questions 11-14, page 117
- HOMEWORK 2 in chapter 3 > SOLVE Problem 3-2A, page 123. Submit your solution online, ٠ through Schoology.

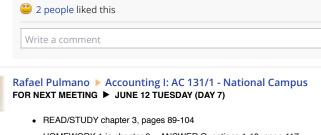
IN YOUR READINGS, HOMEWORK, and CLASS WORK ACTIVITIES for next meeting, you will be able to:

- Enumerate and perform the steps in the accounting cycle for service type of business operation. [SLO 1.5] - Describe the standard form of a two-column journal, the four-column ledger account form, and the chart of accounts. [SLO 2.1]

- Record business transactions in the general journal, and post business transactions from the journal to the general ledger. [SLO 2.2]

- Describe and perform the procedures for locating and correcting errors [SLO 3.2]

Tue Jun 12, 2018 at 9:30 pm Comment · Like



- HOMEWORK 1 in chapter 3 > ANSWER Questions 1-10, page 117
- HOMEWORK 2 in chapter 3 > SOLVE Exercise 3-3, page 121. Submit your solution online, through Schoology.

IN YOUR READINGS, HOMEWORK, and CLASS WORK ACTIVITIES for next meeting, you will be able to:

- Enumerate and perform the steps in the accounting cycle for service type of business operation. [SLO 1.5] - Describe the standard form of a two-column journal, the four-column ledger account form, and the chart of accounts. [SLO 2.1]

- Record business transactions in the general journal, and post business transactions from the journal to the general ledger. [SLO 2.2]

Mon Jun 11, 2018 at 12:15 pm Comment · Like

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Rafael Pulmano > Accounting I: AC 131/1 - National Campus FOR NEXT MEETING > JUNE 11 MONDAY (DAY 6)

Q×.

HOMEWORK 1 in chapter 2 > ANSWER handout assignment (get your copy from instructor).

- HOMEWORK 2 in chapter 2 > SOLVE Challenge Problem, page 85-86.
- QUIZ in chapter 2
- IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

– Explain the double-entry accounting framework, describe the standard form of account and the T account, state the rules of debit and credit, and record business transactions in T accounts. [SLO 1.3]

- Prepare a trial balance. [SLO 2.3]

Fri Jun 8, 2018 at 8:40 pm Comment · Like

Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 8 FRIDAY (DAY 5)

- READ/STUDY Chapter 2, pages 55-75
- HOMEWORK 1 in Chapter 2 > ANSWER concepts review questions (CRQ) 1-14 pages 75-76;
- HOMEWORK 2 in Chapter 2 > SOLVE Exercises 2-1 and 2-2, page 78. SUBMIT your solutions online (Schoology).

IN YOUR READINGS and HOMEWORK for next meeting, you will be able to:

– Explain the double-entry accounting framework, describe the standard form of account and the T account, state the rules of debit and credit, and record business transactions in T accounts. [SLO 1.3]

- Prepare a trial balance. [SLO 2.3]

Thu Jun 7, 2018 at 3:19 pm Comment · Like

2 people liked this

Write a comment



Rafael Pulmano > Accounting I: AC 131/1 - National Campus REGARDING TODAY'S CLASS WORK IN CHAPTER 1 - PROBLEM 1-5A

In the Excel spreadsheet template, when entering figures (i.e., amounts), just type the numbers and do not include any dollar (\$) signs or comma (,) separators for thousands. The cells are already formatted, and these signs and separators will automatically be added, as needed.

Do not change or add any other formatting features to the spreadsheet.

Please let me know of you have questions regarding this.

Wed Jun 6, 2018 at 9:52 pm Comment · Like

Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 7 THURSDAY (DAY 4)

- HOMEWORK in Chapter 1 > ANSWER handout assignment (GET your copy of the handout from your instructor)
- REVIEW Chapter 1
- QUIZ in Chapter 1 > Part I Theory; Part II Problem Solving
- AFTER COMPLETING THESE ACTIVITIES for next meeting, you will be able to:

- Define accounting and related terms; identify the users of accounting information, the three forms of business organizations, and the three types of business operations. (SLO 1.1)

- Identify the elements of accounting, state the accounting equation, record business transactions in equation form, and identify four types of transactions that affect owner's equity. (SLO 1.2)

- Prepare three basic financial statements (SLO 2.3)

 Identify the components of, and the types of information shown, in the income statement, the statement of owner's equity, and the balance sheet, and list the sequence that must be followed in preparing these statements. (SLO 2.4)

Wed Jun 6, 2018 at 3:20 pm Comment · Like



Rafael Pulmano ► Accounting I: AC 131/1 - National Campus FOR NEXT MEETING ► JUNE 5 TUESDAY (DAY 2)

- BRING all required course materials > textbook, workbook, practice set (Columbia River Computers), ball pens (blue or black, and red), pencil, calculator, ruler
- READ/STUDY chapter 1, pages 10-26
- HOMEWORK in chapter 1 > ANSWER concepts review questions (CRQ) 1-12 pages 38-39; INSTRUCTION: Copy question 1 and write your answer, then question 2 and your answer, and so forth. <u>USE red pen for questions, blue or black pen for your answers</u>.

IN YOUR READINGS and HOMEWORK for next meeting, you will learn, and you will be able to:

– Define accounting and related terms; identify the users of accounting information, the three forms of business organizations, and the three types of business operations. (SLO 1.1)

- Identify the elements of accounting, state the accounting equation, record business transactions in equation form, and identify four types of transactions that affect owner's equity. (SLO 1.2)

Mon Jun 4, 2018 at 8:56 pm Comment · Like



Rafael Pulmano

Do you need to see, or know where, your business instructor is during school days? Click on the link below for their class schedules and office hours this spring 2018.



BusDiv Faculty Schedules for spring semester 2018

http://www.comfsm.fm/~pulmano/2018.1-spring/extras/BusDiv-Faculty-Schedules-for-2018.1-spring.pdf

Wed Jan 24, 2018 at 10:11 pm Comment · Like