

## COLLEGE OF MICRONESIA-FSM



P. O. Box 159  
Kolonias, Pohnpei 96941  
Federated States of Micronesia  
Phone: (691) 320-2480 Fax: (691) 320-2479 E-Mail: national@comfsm.fm

# Food & Fashion Friday Festival Held at National

Palikir, Pohnpei (November 6, 2015) – The Business Administration Division of the College of Micronesia–FSM successfully completed its third Food & Fashion Friday Festival (F4) at the National Campus. F4 is a collaborative project that the division faculty uses as a tool to assess selected A.S. Business Administration program and course student learning outcomes.

Students involved, who are taking basic courses in Management, Marketing, and Finance, began their preparations as early as the second week of Fall 2015. They put together business plans, marketing plans, and cash flow projections. They also drafted their partnership agreement and articles of incorporation. These preparations

culminated in a one-day actual sale event on campus during which the students had the opportunity to showcase their knowledge and skills in the different functional areas of business.



Students and groups who excelled in their overall performance during the festivities were awarded certificate of recognition by the division. Mr. Mason Wiley, Director of the Center for Entrepreneurship, also awarded cash gifts to three groups for their outstanding achievement in the event.

The financial component of this collaborative project will later be handled by Accounting II students. They will record the business transactions and prepare the basic financial statements for some of the groups.

Assessment results of this activity will be shared with the college community at the end of this semester.

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