DECISION TREE: WHERE TO RECORD TRANSACTIONS RECORD TRANSACTIONS IN **ANALYZE TRANSACTION CASH RECEIPTS Cash Receipt / Collection JOURNAL START HERE YES CASH PAYMENTS Cash Payment / Disbursement JOURNAL SALES JOURNAL DOES IT** Sale **INVOLVE** CASH? YES **PURCHASES Purchase JOURNAL DOES IT INVOLVE SALE OR GENERAL** NO NO **PURCHASE OF JOURNAL MERCHANDISE?** Prepared by: Rafael Pulmano, CPA, MBA Business Division, College of Micronesia - FSM